

**Jaipur College of Education and Science, Kukas, Jaipur**  
(A Unit of All India Agrasen Technical Education and Research Foundation)

Annexure "B"

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. **General**  
Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.
2. **Revenue Recognition**  
Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.
3. **Fixed Assets**  
Fixed Assets are stated at their written down value.
4. **Depreciation**  
Depreciation has been provided at 50% of the rates prescribed under Income Tax Act, 1961. Depreciation on addition to fixed assets is provided for full year if the fixed asset is acquired and put to use for 180 days or more in that year and if the fixed asset is acquired and put to use for less than 180 days in that year, depreciation is charged @ 50% of the depreciation rate applicable to that asset.
5. **Investments**  
Investments are stated at cost.
6. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation. The Management does not expect any material variations.
7. No provision of tax as required by AS-22 issued by the Institute of Chartered Accountants of India has been made. The impact of same has also not given.
8. An amount of INR 3,31,475/- is appearing in the name of "University of Rajasthan Affiliation fee Advance" which is recoverable from the University of Rajasthan from a very long time. The management is doing regular efforts to recover the amount.



*Uday Kumar*

*506-8-77*


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9. Previous Year figures have been regrouped and rearranged wherever found necessary to make them comparable with current year figures.

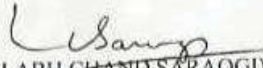
Annexures 'A' to 'B' Signed for Identification  
As per Our Separate Audit Report of Even date attached.

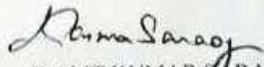
For AKLR AND ASSOCIATES  
Chartered Accountants  
Firm Registration Number: 027427N

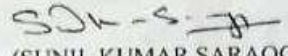
For JAIPUR COLLEGE OF EDUCATION AND SCIENCE, KUKAS, JAIPUR

  
AMIT KUMAR AGRAWAL  
PARTNER  
Membership Number: 531640



  
(LABH CHAND SARAOGI)  
President

  
(LALIT KUMAR SARAOGI)  
General Secretary

  
(SUNIL KUMAR SARAOGI)  
Treasurer

Date: 30/10/2023  
Place: Deh